***SOP: Audit Committee***

**I: Title:** Audit Committee

**II: Term of Office**: The Audit Committee will be appointed by the President and will serve a term of three years, beginning January 1st and ending December 31st.

**III. Composition of the Committee:**

1. Composed on one (1) Board member, one (1) General Membership member, and one (1) unaffiliated, qualified person
2. The Treasurer may not be a member of this committee, but should be present during the audit
3. The Board member and General Membership member shall serve for three years and may not succeed themselves.

**Approved by the Mile High Branch Board of Directors on May 23, 2018**